



**ASIAN MICRO HOLDINGS LIMITED**  
**COMPANY REGISTRATION No: 199701052K**

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## **UPDATE ON DEVELOPMENT PROPERTY**

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The Board of Directors of Asian Micro Holdings Limited (“**Company**”) refers to the announcements by the Company on 3 March 2017, 3 April 2017, 3 July 2017, 10 July 2017 and 17 September 2021 and wishes to announce that its subsidiary, Leverage Income Sdn. Bhd. has obtained the approval on the conversion of the residential lands to commercial use and planning permission have been approved by Majlis Bandaraya Pulau Pinang for the proposed commercial development consisting of 6 units of 3 storey shop office on the island of Penang, Malaysia.

The proposed development is part of the Company strategies to move forward its diversification into the development of properties invested by the subsidiary.

The above transaction is not expected to have any material impact on the earnings per share and net tangible asset per share of the Company for the financial year ending 30 June 2023.

The Company will make further announcements to update shareholders, when necessary.

### **By Order of the Board**

Victor Lim  
Chief Executive Officer  
and Group Managing Director

28 October 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”).*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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