



ASIAN MICRO HOLDINGS LIMITED

Company Registration No.: 199701052K
(Incorporated in the Republic of Singapore)

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- (1) **PROPOSED DEBT CAPITALISATION**
(2) **PROPOSED ISSUE AND ALLOTMENT OF SHARES AS BONUS TO EMPLOYEES**
- **COMPLETION AND ISSUE OF CONVERSION SHARES AND EMPLOYEE BONUS SHARES**
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*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Company's announcements dated 14 March 2022, 13 September 2022 and 27 October 2022 (collectively, the "**Announcements**") and the Company's circular to Shareholders dated 7 October 2022 (the "**Circular**").*

1. The Board of Directors ("**Board**") of Asian Micro Holdings Limited ("**Company**"), and together with its subsidiaries, the "**Group**") refer to the Announcements and the Circular is pleased to announce that the Company has, on 1 November 2022 completed the Proposed Debt Capitalisation and the issuance of the Employee Bonus Shares, and in connection therewith the Company has issued the following:
 - (a) 13,043,934 Conversion Shares to Ms Lin Meiyu Dina (as nominee of Mr Lim Kee Liew @ Victor Lim);
 - (b) 21,731,802 Conversion Shares to Mr Lin Xianglong Winchester (as nominee of Mdm Leong Lai Heng);
 - (c) 5,573,770 Conversion Shares to Mr Ng Chee Wee; and
 - (d) an aggregate 7,965,720 Employee Bonus Shares to the Relevant Employees.
2. Ms Lin Meiyu Dina and Mr Lin Xianglong Winchester are the children of Mr Lim Kee Liew @ Victor Lim and Mdm Leong Lai Heng. Following the issuance and allotment of the Conversion Shares, Ms Lin Meiyu Dina and Mr Lin Xianglong Winchester hold direct interest in 13,097,634 Shares and 22,231,802 Shares respectively.
3. The Conversion Shares and the Employee Bonus Shares shall rank *pari passu* in all respects with all other existing Shares in issue except that they shall not be entitled to any dividends, rights, allotments or other distributions, the record date of which is before the date of allotment of the Conversion Shares and the Employee Bonus Shares, respectively.

4. The Conversion Shares and Employee Bonus Shares are expected to be listed and quoted on Catalist of the SGX-ST with effect from 3 November 2022 at 9.00 a.m.
5. Following the issuance and allotment of the Conversion Shares and the Employee Bonus Shares, the Company's issued share capital has increased from 1,558,244,795 Shares to 1,606,560,021 Shares.
6. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities. When in doubt, shareholders and potential investors are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

BY ORDER OF THE BOARD

Toh Li Ping, Angela
Company Secretary
1 November 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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