



ASIAN MICRO HOLDINGS LIMITED
Company Registration No.: 199701052K
(Incorporated in the Republic of Singapore)

(I) PROPOSED DEBT CAPITALISATION; AND
(II) PROPOSED ISSUE AND ALLOTMENT OF SHARES AS BONUS TO EMPLOYEES
- COMPLETION AND ISSUE OF CONVERSION SHARES AND EMPLOYEE BONUS SHARES

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Company's announcements dated 6 July 2023 and 13 October 2023 (the "Announcements") and the Company's circular to Shareholders dated 4 October 2023 (the "Circular").

1. The Board of Directors ("**Board**") of Asian Micro Holdings Limited (the "**Company**") refer to the Announcements and the Circular is pleased to announce that the Company has, on 24 October 2023 completed the Proposed Debt Capitalisation and the issuance of the Employee Bonus Shares, and in connection therewith the Company has issued the following:
 - (a) 23,999,800 Conversion Shares to Ms Lin Meiyi Sophie (as nominee of Mr Lim Kee Liew @ Victor Lim);
 - (b) 35,888,366 Conversion Shares to Ms Lin Meiyu Dina (as nominee of Mr Lim Kee Liew @ Victor Lim and Mdm Leong Lai Heng);
 - (c) 27,208,412 Conversion Shares to Mr Lin Xianglong Winchester (as nominee of Mdm Leong Lai Heng);
 - (d) 13,421,052 Conversion Shares to Mr Ng Chee Wee; and
 - (e) an aggregate 7,578,946 Employee Bonus Shares to the Relevant Employees.
2. Ms Lin Meiyi Sophie, Ms Lin Meiyu Dina and Mr Lin Xianglong Winchester are the children of Mr Lim Kee Liew @ Victor Lim and Mdm Leong Lai Heng. Following the issuance and allotment of the Conversion Shares in accordance with paragraph 1 above, Ms Lin Meiyi Sophie, Ms Lin Meiyu Dina and Mr Lin Xianglong Winchester hold direct interest in 82,829,000 Shares, 48,986,000 Shares and 49,440,214 Shares, respectively.
3. The Conversion Shares and the Employee Bonus Shares rank *pari passu* in all respects with all other existing Shares in issue except that they shall not be entitled to any dividends, rights,

allotments or other distributions, the record date of which is before the date of allotment of the Conversion Shares and the Employee Bonus Shares, respectively.

4. The Conversion Shares and Employee Bonus Shares are expected to be listed and quoted on Catalist of the SGX-ST with effect from 27 October 2023 at 9.00 a.m.
5. Following the issuance and allotment of the Conversion Shares and the Employee Bonus Shares, the Company's issued share capital has increased from 1,606,560,021 Shares to 1,714,656,597 Shares.

BY ORDER OF THE BOARD

Cheah Wee Teong
Independent Non-Executive Chairman
24 October 2023

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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