

**ASIAN MICRO HOLDINGS LIMITED**  
 (Company Registration No. 199701052K)  
 (Incorporated in Singapore)

**ANNUAL GENERAL MEETING HELD ON 20 OCTOBER 2023**  
**- SUMMARY OF QUESTIONS AND ANSWERS**

<p>Question 1: Shareholder</p>	<p>It was noted that the Company and its subsidiaries (the “<b>Group</b>”) is engaged in the provision of Compressed Natural Gas (“<b>CNG</b>”) supply and related products &amp; services (“<b>CNG Business</b>”), providing clean room grade plastic packaging bags and materials for packaging cleaned finished products in the hard disk drive and semiconductor industries (“<b>Plastic Bags Business</b>”), leasing of commercial properties and property development (“<b>Property Business</b>”).</p> <p>It would be appreciated if the Company could do a presentation on the outlook of the market and the Group’s future directions, specifically on its Property Business.</p>
<p>Answer 1: Lim Kee Liew @ Victor Lim Chief Executive Officer and Group Managing Director</p>	<p><u>CNG Business</u>          The CNG Business has been challenging due to diminishing CNG supply, pricing pressure from customer and rising operational costs. The Company had on 30 June 2023 released an announcement to the Singapore Exchange Securities Trading Limited that its wholly owned subsidiary, AM NGV (S) Pte. Ltd. had been awarded a further extension of the contract with Rolls-Royce Singapore Pte. Ltd. (“<b>Rolls-Royce</b>”) for the supply and transportation of CNG and maintenance of Rolls-Royce’s CNG yard for another year to 31 December 2023, and will automatically further extend yearly for another four years until 31 December 2027, with terms and conditions that both parties have agreed upon.</p> <p>Although Liquefied Natural Gas (“<b>LNG</b>”) is an alternative to CNG, LNG is not widely accepted due to significant equipment costs. As CNG and LNG are regarded as flammable hazardous materials and strictly controlled by Singapore Civil Defence Force, the Group would need to be very careful in its investment as any changes to the policy or supply would have an impact to its business.</p> <p><u>Plastic Bags Business</u>          The Plastic Bags Business faced challenges as the recent war affected the hard disk drive business and the use of plastic bags poses environmental issues. Nonetheless, the Company has sustained business with its major Japanese customer.</p> <p><u>Property Business</u>          Should there be any material development on the Group’s Property Business, the Company would update shareholders via SGXNet as and when appropriate.</p>