



Asian Micro Holdings Limited

Condensed interim financial statements For the six months and full year ended 30 June 2025

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CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Note	Group					
	6 mths ended 30 June 2025 S\$'000	6 mths ended 30 June 2024 S\$'000	% Change	12 mths ended 30 June 2025 S\$'000	12 mths ended 30 June 2024 S\$'000	% Change
Revenue	3,301	2,685	23%	6,556	4,753	38%
Cost of sales	(2,387)	(2,126)	12%	(4,871)	(3,741)	30%
Gross Profit	914	559	63%	1,685	1,012	67%
Distribution & selling expenses	(41)	(30)	40%	(62)	(56)	11%
Administrative expenses	(858)	(917)	-6%	(1,748)	(1,762)	-1%
Other operating income/(expenses), net	14	(60)	NM	37	94	-61%
Profit/(loss) from operations	29	(448)	NM	(88)	(712)	-88%
Finance expenses, net	(5)	(9)	-49%	(10)	(16)	-39%
Profit/(loss) before taxation	24	(457)	NM	(98)	(728)	-87%
Taxation	(98)	(3)	NM	(98)	(3)	NM
Loss for the period/year	(74)	(460)	-84%	(196)	(731)	-73%
Attributable to :						
Owners of the Company	(138)	(459)	-70%	(358)	(733)	-51%
Non-controlling interests	64	(1)	NM	162	2	NM
Loss for the period/year	(74)	(460)	-84%	(196)	(731)	-73%
Other comprehensive income (net of tax): Items that may be reclassified subsequently to profit or loss						
Foreign currency translation differences for foreign operations	(28)	283	NM	96	184	-48%
Total comprehensive income for the year	(102)	(177)	-42%	(100)	(547)	-82%
Attributable to:						
Owners of the Company	(157)	(384)	-59%	(285)	(544)	-48%
Non-controlling interests	55	207	-73%	185	(3)	NM
Total comprehensive income for the year	(102)	(177)	-42%	(100)	(547)	-82%

NM: Not meaningful

Loss per share attributable to owners of the
Company (cents per share)⁽¹⁾

Basic	(0.008)	(0.027)	(0.021)	(0.044)
Diluted	(0.008)	(0.027)	(0.021)	(0.044)

Other operating income/(expenses) mainly
comprised of the following:-

(Loss)/gain on subsidiaries struck off	-	(15)	-	70
Bad debts written off	-	(3)	-	(1)
Fair value gain on investment properties	-	10	-	10
Loss on disposal of fixed asset	(1)	(2)	(1)	(2)
Foreign exchange (loss)/gain	(14)	(51)	(10)	12
Miscellaneous income	29	3	48	7
Write off of inventories	-	(2)	-	(2)
Loss for the year is derived at after charging of : -				
Depreciation	(13)	(12)	(25)	(26)
Interest expenses	(3)	(5)	(8)	(11)

Note:

⁽¹⁾ Weighted average number of ordinary shares for the 6 months and full year ended 30 June 2025 are 1,714,656,597 shares (6 months and full year ended 30 June 2024 are 1,714,656,597 shares and 1,680,691,826 shares respectively).

CONDENSED INTERIM BALANCE SHEET

		Group		Company	
		30 June 2025 S\$'000	30 June 2024 S\$'000	30 June 2025 S\$'000	30 June 2024 S\$'000
Note					
Non-Current Assets					
Plant and equipment	8	19	43	8	12
Investment properties	9	338	322	-	-
Investment in subsidiaries		-	-	2,091	2,084
Other receivables		39	29	-	-
		396	394	2,099	2,096
Current Assets					
Development properties		3,100	1,879	-	-
Inventories		15	59	-	-
Trade and other receivables		740	870	7	10
Prepayment		30	27	17	18
Due from subsidiaries (non-trade), net		-	-	-	2
Tax recoverable		4	1	-	-
Cash and bank balances		599	401	19	31
		4,488	3,237	43	61
Current Liabilities					
Trade and other payables		1,818	1,208	13	42
Accrued expenses		1,219	995	494	344
Contract liability		184	-	-	-
Loan from director (non-trade)		302	-	-	-
Due to subsidiaries (non-trade), net		-	-	96	99
Lease liability	12	42	43	34	32
Income tax payable		67	-	-	-
		3,632	2,246	637	517
Net Current Assets/(Liabilities)		856	991	(594)	(456)
Non-Current Liabilities					
Lease liability	12	49	90	49	83
Deferred tax liabilities		1	1	1	1
		50	91	50	84
Net Assets		1,202	1,294	1,455	1,556
Represented by :					
Share capital	13	47,683	47,683	47,683	47,683
Other reserve		(1,441)	(1,441)	(1,441)	(1,441)
Foreign currency translation reserve		(492)	(565)	-	-
Accumulated losses		(44,671)	(44,313)	(44,787)	(44,686)
		1,079	1,364	1,455	1,556
Non-controlling interests		123	(70)	-	-
Total Equity		1,202	1,294	1,455	1,556

CONDENSED INTERIM CONSOLIDATED CASH FLOW STATEMENT

	Group	
	12 mths ended 30 June 2025	12 mths ended 30 June 2024
	S\$'000	S\$'000
Cash flows from operating activities		
Loss before tax	(98)	(728)
Adjustments for :		
Bad debts written off	-	1
Allowance for expected credit loss of trade receivables	-	2
Writeback of payables that have expired	-	(1)
Depreciation of plant and equipment	25	26
Fair value gain on investment properties	-	(10)
Loss on disposal of fixed asset	1	2
Interest expense	8	11
Gain on subsidiaries struck off	-	(70)
Write-off of inventories	-	2
Unrealised exchange gain	(6)	(14)
Operating cash flows before changes in working capital	(70)	(779)
Decrease/(Increase) in inventories	43	(12)
Decrease/(Increase) in trade and other receivables	121	(283)
Increase in prepayments	(2)	(5)
Increase in trade and other payables	832	1,465
Increase in development properties	(1,128)	(383)
Increase in contract liability	184	-
Cash (used in)/generated from operations	(20)	3
Income tax refund	-	2
Income taxes paid	(30)	(4)
Net cash (used in)/generated from operating activities	(50)	1
Cash flows from investing activities		
Withdrawal of pledged fixed deposit	-	202
Proceeds from disposal of plant and equipment	-	1
Purchase of plant and equipment	(1)	(8)
Net cash (used in)/generated from investing activities	(1)	195
Cash flows from financing activities		
Interest paid	(8)	(11)
Loan from director	302	-
Repayment of principal portion of lease liability	(44)	(40)
Share issuance expenses	-	(26)
Net cash generated from/(used in) from financing activities	250	(77)
Net increase in cash and cash equivalents	199	119
Effect of exchange rate changes in cash and cash equivalents	(1)	-
Cash and cash equivalents at beginning of year	401	282
Cash and cash equivalents at end of year	599	401

CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY

Group	Total equity	Attributable to owners of the Company				Non-controlling Interests
		Equity attributable to owners of the Company, Total	Accumulated Losses	Share Capital	Translation and other reserves	
S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Balance as at 1 July 2024	1,294	1,364	(44,313)	47,683	(2,006)	(70)
Net (loss)/income for the year	(196)	(358)	(358)	-	-	162
Other comprehensive income						
Foreign currency translation differences for foreign operations	96	73	-	-	73	23
Other comprehensive income for the year, net of tax	96	73	-	-	73	23
Total comprehensive income for the year	(100)	(285)	(358)	-	73	185
Contribution by and distributions to owners						
Issuance of ordinary shares	8	-	-	-	-	8
Balance as at 30 June 2025	1,202	1,079	(44,671)	47,683	(1,933)	123

Group	Total equity	Attributable to owners of the Company				Non-controlling Interests
		Equity attributable to owners of the Company, Total	Accumulated Losses	Share Capital	Translation and other reserves	
S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Balance as at 1 July 2023	1,665	1,523	(43,580)	47,384	(2,281)	142
Net (loss)/income for the year	(731)	(733)	(733)	-	-	2
Other comprehensive income						
Foreign currency translation differences for foreign operations	184	189	-	-	189	(5)
Other comprehensive income for the year, net of tax	184	189	-	-	189	(5)
Total comprehensive income for the year	(547)	(544)	(733)	-	189	(3)
Contribution by and distributions to owners						
Issuance of ordinary shares	385	385	-	299	86	-
Subsidiaries struck off	(209)	-	-	-	-	(209)
Total contribution by and distributions to owners	176	385	-	299	86	(209)
Balance as at 30 June 2024	1,294	1,364	(44,313)	47,683	(2,006)	(70)

Company	Total equity	Share Capital	Other reserves	Accumulated Losses
S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Balance as at 1 July 2024	1,556	47,683	(1,441)	(44,686)
Net loss for the year,representing total comprehensive income for the year	(101)	-	-	(101)
Balance as at 30 June 2025	1,455	47,683	(1,441)	(44,787)

Company	Total equity	Share Capital	Other reserves	Accumulated Losses
S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Balance as at 1 July 2023	1,632	47,384	(1,527)	(44,225)
Net loss for the year,representing total comprehensive income for the year	(461)	-	-	(461)
Issuance of ordinary shares	385	299	86	-
Balance as at 30 June 2024	1,556	47,683	(1,441)	(44,686)

SELECTED NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

1. Corporate information

Asian Micro Holdings Limited is a limited liability company incorporated in Singapore and is listed on the Stock Exchange of Singapore Catalist Sponsor-Supervised regime ("Catalist").

The registered office and principal place of business of Asian Micro Holdings Limited is located at 63 Hillview Avenue, #08-01, Lam Soon Industrial Building, Singapore 669569.

The principal activity of the Company is that of investment holding.

The principal activities of the subsidiaries are those of provision of Compressed Natural Gas ("CNG") supply and related products and services, manufacturing and trading of clean room supplies, leasing of commercial properties and property development.

2.1 Basis of Preparation

The condensed interim financial statements for the six months and full year ended 30 June 2025 have been prepared in accordance with SFRS(I) 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore and should be read in conjunction with the Group's last annual consolidated financial statements as at and for the year ended 30 June 2024.

The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last unaudited financial statements for the period ended 31 December 2024.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.2.

The condensed interim financial statements are presented in Singapore dollar which is the Company's functional currency.

As at full year ended 30 June 2025, the Company's current liabilities exceeded its current assets by S\$594,000. The directors are of the view that it is appropriate to prepare the Group's and the Company's financial statements on a going concern basis due to the following:

- (i) The Group and the Company will be able to generate adequate cash flows to maintain a positive cash and cash equivalent position; and
- (ii) Two of the Company's existing major shareholders (one of whom is also a director of the Company) have agreed to provide continuing financial support to the Group and the Company to enable the Group and the Company to meet their obligations as and when the need arises.

2.2 New and amended standards adopted by the Group

A number of amendments to Standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

2.3 Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 30 June 2024.

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period are discussed below. The Group based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

Key sources of estimation uncertainty

(i) Provision for expected credit losses of trade receivables

The Group computes expected credit loss for trade receivables using the simplified approach. In calculating the expected credit loss for each debtor, the Group adjusts for forward looking macroeconomic data such as GDP growth and central bank base rates.

The assessment of the correlation between historical observed default rates, forecast economic conditions and ECLs is a significant estimate. The amount of ECLs is sensitive to changes in circumstances and of forecast economic conditions. The Group's historical credit loss experience and forecast of economic conditions may also not be representative of customer's actual default in the future.

(ii) Valuation of investment properties

The Group carries its investment properties at fair value, with changes in fair value being recognised in profit or loss. The fair values are determined by internal assessment conducted by management. The internal assessment adopted were the same as those that applied to the consolidated financial statements as at and for the year ended 30 June 2024 by independent external appraisers using recognised valuation techniques such as the direct comparison method.

The direct comparison method involves the comparison of recent sales transactions of similar properties and making adjustments for comparability. Management is of the view that the valuation methods and estimates are reflective of the current market condition. The valuation of properties is described in more detail in Note 11.

3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4. Reportable segments

The Group is organized into the following main business segments:

- Manufacturing and trading - Manufacturing and trading is in the business of providing clean room grade plastic packaging bags and materials for packaging cleaned finished products in the hard disk drive and semiconductor customers.
- Natural Gas Vehicle (“NGV”) related business - NGV related business segment refers to the trading of NGV related products, transportation of CNG refilling service, maintenance and servicing of CNG related equipment.
- Property business - Property business refers to leasing of commercial properties and property development.
- Corporate - The corporate segment is involved in Group-level corporate services.

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment.

4.1 Reportable segments

The following tables presents revenue and results information regarding the Group's reportable operating segments for the financial years ended 30 June 2025 and 2024 (in S\$'000).

	Group											
	Manufacturing and trading		Natural Gas Vehicle ("NGV") related business		Property business		Corporate and others		Elimination		Consolidated	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Segment revenue												
Sales to external customers	745	634	4,812	4,104	999	15	–	–	–	–	6,556	4,753
Inter-segment sales	–	–	–	–	–	–	1,250	1,300	(1,250)	(1,300)	–	–
Total revenue	745	634	4,812	4,104	999	15	1,250	1,300	(1,250)	(1,300)	6,556	4,753
Segment results												
(Loss)/profit from operations	(279)	(536)	(313)	(553)	416	8	(97)	(451)	185	820	(88)	(712)
Finance expenses											(10)	(16)
Loss before taxation											(98)	(728)
Tax expense											(98)	(3)
Loss for the year											(196)	(731)

4.1 Reportable segments (cont'd)

	Group											
	Manufacturing and trading		Natural Gas Vehicle ("NGV") related business		Property business		Corporate and others		Elimination		Consolidated	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Segment results												
Segment assets	6,187	5,808	1,778	1,785	3,641	2,392	9,893	9,285	(16,615)	(15,639)	4,884	3,631
Total assets											4,884	3,631
Segment liabilities	(9,779)	(9,119)	(8,003)	(7,697)	(2,322)	(1,453)	(7,415)	(6,752)	23,837	22,684	(3,682)	(2,337)
Total liabilities											(3,682)	(2,337)
Capital expenditure	–	–	–	–	(1)	–	(2)	(8)	–	–	(3)	(8)
Depreciation	(19)	(19)	(1)	(1)	–	–	(5)	(6)	–	–	(25)	(26)

4.2 Disaggregation of Revenue

6 months ended 30 June

	Manufacturing and trading		Group Natural Gas Vehicle ("NGV") related business		Property business		Consolidated	
	2025	2024	2025	2024	2025	2024	2025	2024
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Segment revenue								
Sales to external customers	362	380	2,435	2,298	504	7	3,301	2,685
Total revenue	362	380	2,435	2,298	504	7	3,301	2,685
Primary geographical markets								
Singapore	9	8	2,435	2,298	–	–	2,444	2,306
Malaysia	2	–	–	–	504	7	506	7
Thailand	300	297	–	–	–	–	300	297
Philippines	51	75	–	–	–	–	51	75
Total revenue	362	380	2,435	2,298	504	7	3,301	2,685
Time of transfer of goods and services								
At a point in time	362	380	2,137	2,163	–	–	2,499	2,543
Over time	–	–	298	135	504	7	802	142
	362	380	2,435	2,298	504	7	3,301	2,685

4.2 Disaggregation of Revenue (Cont'd)

12 months ended 30 June

	Manufacturing and trading		Group Natural Gas Vehicle ("NGV") related business		Property business		Consolidated	
	2025	2024	2025	2024	2025	2024	2025	2024
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Segment revenue								
Sales to external customers	745	634	4,812	4,104	999	15	6,556	4,753
Total revenue	745	634	4,812	4,104	999	15	6,556	4,753
Primary geographical markets								
Singapore	27	16	4,812	4,104	—	—	4,839	4,120
Malaysia	2	—	—	—	999	15	1,001	15
Thailand	615	490	—	—	—	—	615	490
Philippines	101	128	—	—	—	—	101	128
Total revenue	745	634	4,812	4,104	999	15	6,556	4,753
Time of transfer of goods and services								
At a point in time	745	634	4,122	3,843	—	—	4,867	4,477
Over time	—	—	690	261	999	15	1,689	276
	745	634	4,812	4,104	999	15	6,556	4,753

4.3 A breakdown of sales

	Group		%
	30 June 2025 S\$'000	30 June 2024 S\$'000	Increase / (Decrease)
Sales reported for 1st half year	3,255	2,068	57%
Loss after tax and before NCI reported for 1st half year	(122)	(271)	-55%
Sales reported for 2nd half year	3,301	2,685	23%
Loss after tax and before NCI reported for 2nd half year	(74)	(460)	-84%

5. Taxation

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim consolidated statement of profit or loss are:

	6 months ended 30 June 2025 S\$'000	6 months ended 30 June 2024 S\$'000	12 months ended 30 June 2025 S\$'000	12 months ended 30 June 2024 S\$'000
Current income tax expense	98	3	98	3

6. Net asset value

	30 June 2025 Singapore cents	30 June 2024 Singapore cents
Net asset value for the Group	0.07	0.08
Net asset value for the Company	0.08	0.09

7. Related party disclosures

The following are the significant intercompany transactions entered into by the Group with its related parties:

Sales and purchases of goods and services

	Group	
	2025 S\$'000	2024 S\$'000
Rental expense paid to related parties *	63	59

- * The Group has entered into contracts with ACI Technology (S) Pte Ltd, which are owned by two major shareholders of the Company (one of whom is also a director of the Company), for the lease of factory space and office premises.

8. Plant and equipment

During the full year ended 30 June 2025, the Group acquired assets amounting to S\$1,300 (30 June 2024: S\$8,300).

9. Investment properties

	Group	
	2025 S\$'000	2024 S\$'000
Balance sheet:		
At 1 July	322	314
Fair value gain recognised in profit or loss	–	10
Translation difference	16	(2)
At 30 June	338	322

Valuation

Investment properties are stated at fair value, which has been determined by internal assessment conducted by management, based on comparison with similar transacted properties. Details of valuation technique and inputs used are disclosed in Note 11.

10. Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group as at 30 June 2025 and 30 June 2024.

	The Group		The Company	
	30 June 2025 S\$'000	30 June 2024 S\$'000	30 June 2025 S\$'000	30 June 2024 S\$'000
Financial assets				
Trade and other receivables, excluding statutory tax recoverable	776	893	5	6
Due from subsidiaries (non-trade), net	-	-	-	2
Cash and bank balances	599	401	19	31
Total undiscounted financial assets	1,375	1,294	24	39
Financial liabilities				
Trade and other payables, excluding GST payable	(1,812)	(1,194)	(13)	(42)
Accrued expenses	(1,219)	(995)	(494)	(344)
Due to subsidiaries (non-trade), net	-	-	(96)	(99)
Lease liability	(99)	(150)	(91)	(130)
Total undiscounted financial liabilities	(3,130)	(2,339)	(694)	(615)
Total undiscounted net financial liabilities	(1,755)	(1,045)	(670)	(576)

11. Fair value of assets and liabilities

Fair value measurement

The Group classified financial assets measured at fair value using a fair value hierarchy which reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Group can access at the measurement date.
- Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, and
- Level 3 - Unobservable inputs for the asset or liability.

The following table shows the information about fair value measurement for investment properties using significant unobservable inputs (Level 3):

	Fair value S\$'000	Valuation technique	Unobservable inputs	Range S\$'000
2025	338	Direct comparison method	Price per square foot	-*
2024	322	Direct comparison method	Price per square foot	-*

* less than S\$1,000

A significant increase or decrease in the price per square foot would result in a significantly higher or lower fair value of the investment properties.

11. Fair value of assets and liabilities (cont'd)

Valuation policies and procedures

The Directors oversee the Group's financial reporting valuation process and are responsible for setting and documenting the Group's valuation policies and procedures.

The fair value of the Group's investment properties is either valued by an independent valuation expert periodically or internally by management based on open market values, being the estimated amount for which a property could be exchanged on the date of the valuation between a willing buyer and a willing seller. The Directors are responsible for selecting and engaging valuation experts that possess the relevant credentials and knowledge on the subject of valuation, valuation methodologies and SFRS(I) 13 fair value measurement guidance to perform the valuation.

For valuations performed by independent valuation experts or by management, the Directors review the appropriateness of the valuation methodology and assumptions adopted. The Directors also evaluate the appropriateness and reliability of the inputs (including those developed internally by the Group) used in the valuations.

12. Lease liability

Amount repayable in one year or less, or on demand :-

Group			
As at 30 June 2025		As at 30 June 2024	
S\$000		S\$000	
Secured	Unsecured	Secured	Unsecured
42	-	43	-

Amount repayable after one year :-

Group			
As at 30 June 2025		As at 30 June 2024	
S\$000		S\$000	
Secured	Unsecured	Secured	Unsecured
49	-	90	-

Total

91	-	133	-
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Details of any collateral:

The Group's lease obligations are secured by motor vehicles by the Company with net book value of approximately S\$10,000.

13. Share capital

	Group and Company			
	30 June 2025		30 June 2024	
	No of shares ('000)	Share Capital (S\$ '000)	No of shares ('000)	Share Capital (S\$ '000)
Balance as at the beginning of the year	1,714,657	47,683	1,606,560	47,384
Debt conversion	-	-	108,097	325
Share issuance expense	-	-	-	(26)
Balance as at the end of the year	1,714,657	47,683	1,714,657	47,683

The Company did not hold any treasury shares as at 30 June 2025 and 30 June 2024.

The Company's subsidiaries do not hold any shares in the Company as at 30 June 2025 and 30 June 2024.

The Company does not have any outstanding convertibles as at 30 June 2025 and 30 June 2024.

14. Subsequent events

There are no known subsequent events which have led to the adjustments to this set of condensed interim financial statements.

OTHER INFORMATION REQUIRED BY CATALIST RULE APPENDIX 7C

N1 Review

The condensed consolidated statement of financial position of Asian Micro Holdings Limited and its subsidiaries as at 30 June 2025 and the related condensed consolidated profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for financial year ended and certain explanatory notes have not been audited or reviewed.

N2 Whether the figures have been audited or reviewed, the auditors' report (including any modifications or emphasis of a matter).

Not applicable.

N3 Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion: -

- a) Updates on the efforts taken to resolve each outstanding audit issue.

The audited financial statements for the year ended 30 June 2024 was not subjected to an adverse opinion, qualified opinion or disclaimer of opinion.

- b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

Not applicable.

N4 A performance review of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following: -

- a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable seasonal or cyclical factors); and
- b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

STATEMENT OF COMPREHENSIVE INCOME

Revenue

The Group's revenue increased from S\$4.75 million for the financial year ended 30 June 2024 ("FY2024") to S\$6.56 million for the financial year ended 30 June 2025 ("FY2025"). The increase in revenue was due to higher revenue generated from natural gas vehicle business, manufacturing and trading business, and property business.

Gross Profit Margin

The Group's gross profit margin has increased from 21% to 26% due to gross profit margin from the property business.

Loss for the Year

The Group had a loss of S\$0.20 million for FY2025 as compared to a loss of S\$0.73 million for FY2024. The reduction in loss was mainly due to higher revenue and improved gross profit generated from the natural gas vehicle and property businesses during the year.

BALANCE SHEET

Non-current assets

The Group's non-current assets remain consistent at S\$0.39 million as at 30 June 2025 and 30 June 2024. The decrease in plant and equipment due to depreciation was offset by the foreign currency translation gain for investment properties.

Current assets

The Group's current assets increased from S\$3.24 million as at 30 June 2024 to S\$4.49 million as at 30 June 2025. The increase was mainly due to increase in the development properties.

Current liabilities

The Group's current liabilities increased from S\$2.25 million as at 30 June 2024 to S\$3.63 million as at 30 June 2025. The increase was mainly due to trade and other payables, accrued expenses, contract liability and loan from director.

Non-current liabilities

The Group's non-current liabilities had decreased by S\$0.04 million as at 30 June 2025, as compared to 30 June 2024. The decrease was mainly due to repayment of lease liability.

CASH FLOW STATEMENT

The Group's cash and cash equivalents as at 30 June 2025 increased by S\$0.20 million to S\$0.60 million as compared to the balance of S\$0.40 million as at 30 June 2024. The increase was mainly due to net cash generated from financing activities partially offset by net cash used in operating and investing activities.

N5 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and actual results.

Not applicable.

N6 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Management expects the operating business environment over the next 12 months to remain challenging due to global economic uncertainties.

Despite the challenging market condition in which the businesses operate, the Group remains focused on enhancing operational efficiency, exercising strict cost control, conserving cash and ensuring long-term sustainability of its existing businesses.

N7 Dividend**a) Current Financial Period Reported On**

Any dividend declared for the current financial period reported on? No.

b) Corresponding Period of the Immediately Preceding Financial year

Any dividend declared for the corresponding period of the immediately preceding financial year?
No.

c) Date payable

Not applicable.

d) Books closure date

Not applicable.

e) Interim dividend declared

Not applicable.

N8 If no dividend has been declared/recommended, a statement to that effect, and the reason(s) for the decision.

No dividend has been declared by the Company for the period ended 30 June 2025, as the Company wishes to conserve cash so as to ensure sufficiency of funds for its daily business and operational needs.

N9 If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions are required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Company does not have a general mandate from the shareholders for the IPT.

Related party transactions

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)
	S\$'000	S\$'000

ACI Technology (S) Pte Ltd

63

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The Group has entered into contracts with ACI Technology (S) Pte Ltd, which are owned by two major shareholders of the Company (one of whom is also a director of the Company), for the lease of factory space and office premises.

The Company had on 22 October 2024 entered into a loan agreement with the Controlling Shareholder, Chief Executive Officer and Group Managing Director of the Company for an interest-free loan of RM5,000,000. Please refer to the Company's announcement dated 22 October 2024 for more information. Save as disclosed herein, there were no other interested person transactions (excluding transactions less than \$100,000) entered into by the Company during FY2025.

As at 30 June 2025, the interest-free loan disbursed was RM1,000,000.

N10 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to N4.

N11 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

	Latest Full Year (30 June 2025)	Previous Full Year (30 June 2024)
Ordinary	NIL	NIL
Preference	NIL	NIL
Total:	NIL	NIL

N12 Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Pursuant to Rule 704 (10) of the Listing Manual, Section B: Rules of Catalist, we confirm that the persons occupying managerial positions who are relatives of a director or chief executive officer or substantial shareholder of the Company are as follows:

Name	Age	Family relationship with any director, CEO and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Lim Kee Liew @ Victor Lim	67	Spouse of Leong Lai Heng	Executive Director since February 1997; Group Managing Director since December 1999; CEO since August 2003; and Executive Chairman (October 2012 – December 2021)	No change
Leong Lai Heng	67	Spouse of Lim Kee Liew @ Victor Lim	Substantial Shareholder since August 1999 and a director of the Group's subsidiaries	Mdm Leong has ceased her directorship of AM NGV (S) Pte Ltd on 15 November 2024

N13 Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1).

The Company hereby confirms that it has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1).

N14 Disclosure on Acquisition and Sales of Shares pursuant to Catalist Rule 706A.

The Company has, on 4 September 2024, subscribed for an additional 24,500 ordinary shares in its subsidiary, Leverage Income Sdn Bhd (“Leverage Income”), thereby increasing the investment in Leverage Income from 98,000 ordinary shares to 122,500 ordinary shares, representing 49% of the entire issued and paid-up share capital of Leverage Income.

Save for the above, there were no acquisition or realisation of shares resulting (i) in a change in the shareholding percentage in any subsidiary or associated company of the Group; or (ii) an entity becoming or ceasing to be a subsidiary or associated company of the Group during the financial period under review.

BY ORDER OF THE BOARD

Lim Kee Liew @ Victor Lim

Chief Executive Officer and Group Managing Director
15 August 2025

This announcement has been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Leong Weng Tuck at 36 Robinson Road, #10-06, City House, Singapore 068877, Email: sponsor@rhtgoc.com.